



THE EMIRATES GROUP
ANNUAL REPORT
2024-25



Fast Facts

Group

	2024-25	2023-24	Change
Revenue	AED 145.4bn (US\$ 39.6bn)	AED 137.3bn (US\$ 37.4bn)	+6%
EBITDA	AED 42.2bn (US\$ 11.5bn)	AED 39.9bn (US\$ 10.9bn)	+6%
Profit Before Tax (PBT)	AED 22.7bn (US\$ 6.2bn)	AED 19.2bn (US\$ 5.2bn)	+18%
Profit After Tax (PAT)	AED 20.5bn (US\$ 5.6bn)	AED 18.7bn (US\$ 5.1bn)	+10%
PAT margin	14.1%	13.6%	+0.5% pt
Cash assets	AED 53.4bn (US\$ 14.6bn)	AED 47.1bn (US\$ 12.8bn)	+13%
Employees at reporting date	121,223	110,792	+9%

Emirates

	2024-25	2023-24	Change
Revenue	AED 127.9bn (US\$ 34.9bn)	AED 121.2bn (US\$ 33.0bn)	+6%
EBITDA	AED 39.6bn (US\$ 10.8bn)	AED 37.6bn (US\$ 10.2bn)	+5%
Profit Before Tax (PBT)	AED 21.2bn (US\$ 5.8bn)	AED 17.7bn (US\$ 4.8bn)	+20%
Profit After Tax (PAT)	AED 19.1 bn (US\$ 5.2bn)	AED 17.2 bn (US\$ 4.7bn)	+11%
PAT margin	14.9%	14.2%	+0.7% pt
Cash assets	AED 49.7bn (US\$ 13.5bn)	AED 42.9bn (US\$ 11.7bn)	+16%
Passengers carried	53.7m	51.9m	+3%
Seat factor	78.9%	79.9%	-1.0% pt
Cargo carried	2.3m tonnes	2.2m tonnes	+7%
Overall capacity	60.0bn ATKMs	57.7bn ATKMs	+4%
Available seat kms	359.5bn ASKMs	344.7bn ASKMs	+4%
Aircraft (number)	260	260	-
Employees at reporting date	69,465	63,466	+9%

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	2024-25	2023-24	Change
Revenue	AED 21.1bn (US\$ 5.8bn)	AED 19.2bn (US\$ 5.2bn)	+10%
EBITDA	AED 2.6bn (US\$ 704m)	AED 2.3bn (US\$ 639m)	+10%
Profit Before Tax (PBT)	AED 1.6bn (US\$ 430m)	AED 1.5bn (US\$ 422m)	+2%
Profit After Tax (PAT)	AED 1.4bn (US\$ 381m)	AED 1.4bn (US\$ 387m)	-2%
PAT margin	6.6%	7.4%	-0.8% pt
Cash assets	AED 3.7bn (US\$ 1.0bn)	AED 4.2bn (US\$ 1.1bn)	-11%
Aircraft turns handled	794,091	778,026	+2%
Cargo handled	3.1m tonnes	2.9m tonnes	+9%
Meals uplifted	114.0m	116.8m	-2%
Travel services: Total transaction value (TTV)	AED 9.7bn (US\$ 2.6bn)	AED 8.9bn (US\$ 2.4bn)	+9%
Employees at reporting date	51,758	47,326	+9%

- US\$ figures are converted at 1US\$ = 3.67AED and are based on AED figures rounded off in millions.
- Group revenue is after eliminating intercompany income/expense.
- Profit After Tax (PAT) is net profit attributable to Owner.
- 2024-25 is the first financial year that the UAE corporate tax applies to Emirates Group. Hence, PAT figures for 2024-25 and 2023-24 are not directly comparable.