Emirates Group half year results 2025-26 highlights

Group

	September 2025	September 2024	Change
Revenue	AED 75.4bn (US$ 20.6bn)	AED 70.8bn (US$ 19.3bn)	4%
EBITDA	AED 21.1bn (US$ 5.7bn)	AED 20.4bn (US$ 5.6bn)	3%
Profit Before Tax (PBT)	AED 12.2bn (US$ 3.3bn)	AED 10.4bn (US$ 2.8bn)	17%
Profit After Tax (PAT)	AED 10.6bn (US$ 2.9bn)	AED 9.3bn (US$ 2.5bn)	13%
PAT margin	14.0%	13.1%	0.9% pt
Cash assets*	AED 56.0bn (US$ 15.2bn)	AED 53.4bn (US$ 14.6bn)	5%
Employees at reporting date*	124,927	121,223	3%

Emirates

	September 2025	September 2024	Change
Revenue	AED 65.6bn (US$ 17.9bn)	AED 62.2bn (US$ 16.9bn)	6%
EBITDA	AED 19.7bn (US$ 5.4bn)	AED 19.1bn (US$ 5.2bn)	3%
Profit Before Tax (PBT)	AED 11.4bn (US$ 3.1bn)	AED 9.7bn (US$ 2.6bn)	17%
Profit After Tax (PAT)	AED 9.9bn (US$ 2.7bn)	AED 8.7bn (US$ 2.4bn)	13%
PAT margin	15.0%	14.0%	1.0% pt
Cash assets*	AED 51.8bn (US$ 14.1bn)	AED 49.7bn (US$ 13.5bn)	4%
Passengers carried	27.8m	26.9m	4%
Seat factor	79.5%	80.0%	-0.5% pt
Cargo carried	1.25m tonnes	1.20m tonnes	4%
Overall capacity	31.3bn ATKMs	29.9bn ATKMs	5%
Available seat kms	185.9bn ASKMs	177.8bn ASKMs	5%
Aircraft (number)*	265	260	5
Employees at reporting date*	71,946	69,465	4%

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	September 2025	September 2024	Change
Revenue	AED 11.7bn (US$ 3.2bn)	AED 10.4bn (US$ 2.8bn)	13%
EBITDA	AED 1.4bn (US$ 372m)	AED 1.3bn (US$ 354m)	5%
Profit Before Tax (PBT)	AED 843m (US$ 230m)	AED 720m (US$ 196m)	17%
Profit After Tax (PAT)	AED 697m (US$ 190m)	AED 571m (US$ 156m)	22%
PAT margin	5.9%	5.5%	0.4% pt
Cash assets*	AED 4.1bn (US$ 1.1bn)	AED 3.7bn (US$ 1.0bn)	12%
Aircraft turns handled	450,903	391,365	15%
Cargo handled	1.59m tonnes	1.54m tonnes	3%
Meals uplifted	60.0m	60.2m	-1%
Travel services: Total transaction value (TTV)	AED 5.0bn (US$ 1.4bn)	AED 4.5bn (US$ 1.2bn)	9%
Employees at reporting date*	52,981	51,758	2%

- *US$ figures are converted at 1US$ = 3.67AED and are based on AED figures rounded off in millions.*
- *Group revenue is after eliminating intercompany income/expense. Revenue numbers include other operating income.*
- *Profit After Tax (PAT) is net profit attributable to Owner.*

**Cash assets, aircraft and employee numbers comparison with March 2025 (financial year end 2024-25).*

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