Emirates Group half year results 2024-25 Highlights

Group

	September 2024	September 2023	Change
Revenue	AED 70.8bn (US$ 19.3bn)	AED 67.3bn (US$ 18.3bn)	5%
EBITDA	AED 20.4bn (US$ 5.6bn)	AED 20.6bn (US$ 5.6bn)	-1%
Profit Before Tax (PBT)	AED 10.4bn (US$ 2.8bn)	AED 10.3bn (US$ 2.8bn)	1%
Profit After Tax (PAT)^	AED 9.3bn (US$ 2.5bn)	AED 10.1bn (US$ 2.7bn)	-8%
PAT margin	13.1%	15.0%	-1.9% pts
Cash assets*	AED 43.7bn (US$ 11.9bn)	AED 47.1bn (US$ 12.8bn)	-7%
Employees at reporting date*	114,610	110,792	3%

Emirates

	September 2024	September 2023	Change
Revenue	AED 62.2bn (US$ 16.9bn)	AED 59.5bn (US$ 16.2bn)	5%
EBITDA	AED 19.1bn (US$ 5.2bn)	AED 19.5bn (US$ 5.3bn)	-2%
Profit Before Tax (PBT)	AED 9.7bn (US$ 2.6bn)	AED 9.5bn (US$ 2.6bn)	2%
Profit After Tax (PAT)^	AED 8.7bn (US$ 2.4bn)	AED 9.4bn (US$ 2.6bn)	-7%
PAT margin	14.0%	15.8%	-1.8% pts
Cash assets*	AED 40.0bn (US$ 10.9bn)	AED 42.9bn (US$ 11.7bn)	-7%
Passengers carried (000's)	26,851	26,140	3%
Seat factor	80.0%	81.5%	-1.5% pts
Cargo carried (000 tonnes)	1,198	1,035	16%
Overall capacity	29.9bn ATKMs	28.5bn ATKMs	5%
Available seat kms	177.8bn ASKMs	171.5bn ASKMs	4%
Aircraft (number)*	259	260	-1
Employees at reporting date*	66,748	63,466	5%

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	September 2024	September 2023	Change
Revenue	AED 10.4bn (US$ 2.8bn)	AED 9.3bn (US$ 2.5bn)	11%
EBITDA	AED 1.3bn (US$ 354m)	AED 1.1bn (US$ 305m)	16%
Profit Before Tax (PBT)	AED 720m (US$ 196m)	AED 760m (US$ 207m)	-5%
Profit After Tax (PAT)^	AED 571m (US$ 156m)	AED 709m (US$ 193m)	-19%
PAT margin	5.5%	7.6%	-2.1% pts
Cash assets*	AED 3.7bn (US$ 1.0bn)	AED 4.2bn (US$ 1.1bn)	-11%
Aircraft turns handled	391,365	384,656	2%
Cargo handled (000 tonnes)	1,537	1,303	18%
Meals uplifted	62.7m	66.3m	-5%
Travel services: Total transaction value (TTV)	AED 4.5bn (US$ 1.2bn)	AED 4.0bn (US$ 1.1bn)	12%
Employees at reporting date*	47,862	47,326	1%

US$ figures are converted at 1US$ = 3.67AED and are based on the full AED figures rounded off in millions.
Group revenue is after eliminating intercompany income/expense. Revenue numbers above include other operating income.
** Cash assets, aircraft and employee numbers comparison with March 2024 (financial year end 2023-24).*
^ Profit After Tax (PAT) is net profit attributable to the Owner.
2024-25 is the first financial year that the UAE corporate income tax applies to Emirates Group financial reporting. Hence, PAT figures for September 2024 and September 2023 are not directly comparable.